

TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA-700 069 INDIA

Telephones : (91) (33) 4021 4444, Fax : (91) (33) 2248 9182

E-mail : teraitea@gmail.com • Website : www.teragroup.com

CIN : L51226WB1973PLC029009

Date: 30th May, 2016



To,
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street, Mumbai 400 001

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001

The Secretary
Ahmedabad Stock Exchange,
Kamdhenu Complex, opp: Sahjanand College
Panjaraple Ahmedabad-380015

The Secretary
Jaipur Stock Exchange Ltd.
Indra Place, J.L.N. Marg.
Malviya Nagar, Jaipur-302017

Dear Sirs,

Approval of Audited Financial Results for the Financial year ended 31st March, 2016.

Further to our letter dated 17th May, 2016, we would like to inform you that at a meeting held today, The Board of Directors of the company has arrived at the following decisions:

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, we enclose the following:-

- I. **Approved the Audited Standalone and Consolidated Financial statement of the Company for the Financial year ended 31st March, 2016.**
- II. **Approved and taken on records of the Company's Audited Standalone and Consolidated Financial for the Financial year ended 31st march, 2016.**
- III. **Auditors' Report on the Standalone and Consolidated Financial results.**
- IV. **Form-A as well as Declaration to effect that Auditor's Report on Annual Audited Financial Result of the Company is with unmodified opinion.**

Please acknowledge receipt

Yours Faithfully,
Terai Tea Co. Ltd.

(Roshan Dave)
Company Secretary

Terai Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

Tel. No: 033-40214444, e-mail id-teraitea@gmail.com, , Web site: www.teraigroup.com

Statement of Standalone and Consolidated Audited Financial Result for the Year ended, 31st March, 2016

Sl. No	Particulars	Rs. in Lacs						
		Standalone Quarter ended			Standalone Financial Year ended		Consolidated Financial Year ended	
		Audited 31.03.2016	Unaudited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
1	INCOME FROM OPERATIONS							
a	Net Sales / Income from operations (Net of excise duty)	746.19	4,547.84	5,812.27	8,954.82	11,956.84	8,954.82	11,956.84
	Total Income from operations (Net)	746.19	4,547.84	5,812.27	8,954.82	11,956.84	8,954.82	11,956.84
2	EXPENSES							
	(a) Cost of materials Consumed	(195.98)	782.08	(122.56)	1,931.61	2,620.08	1,931.61	2,620.08
	(b) Purchase of Stock-in-trade	0.01	2,873.29	4,664.23	4,191.75	6,498.31	4,191.75	6,498.31
	(c) Changes in Inventories of finished goods and stock in trade	435.19	121.96	957.88	162.53	(40.11)	162.53	(40.11)
	(d) Employee benefit expenses	149.78	145.32	52.32	494.32	493.96	494.32	493.96
	(e) Depreciation & amortization expenses	70.84	38.00	39.98	184.84	176.48	184.84	176.48
	(f) Other expenses	346.88	432.39	330.85	1,574.29	1,740.37	1,574.29	1,740.37
	Total Expenses	806.72	4,393.04	5,942.70	8,539.34	11,489.10	8,539.34	11,489.10
3	Profit/(Loss) from Operations before Other Income, Finance cost and exceptional items	(60.53)	154.80	(130.43)	415.48	467.75	415.48	467.75
4	Other Income	56.05	4.93	76.08	71.85	97.74	71.85	97.74
5	Profit/(Loss) from Operations before Finance costs and Exceptional Items	(4.47)	159.73	(54.35)	487.33	565.49	487.33	565.49
6	Finance Costs	88.15	99.73	114.89	398.40	484.25	398.40	484.25
7	Profit/(Loss) from Operations after Finance costs but before Exceptional Items	(92.62)	60.00	(169.24)	88.93	81.24	88.93	81.24
8	Exceptional Items (Net)	-	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary activities before Tax	(92.62)	60.00	(169.24)	88.93	81.24	88.93	81.24
10	Tax Expense							
	(a) Current Tax	25.00	-	13.56	25.00	14.54	25.00	14.54
	(b) Prior Period Tax	-	-	-	-	(0.98)	-	(0.98)
	(b) Deferred Tax	(44.40)	-	7.82	(44.40)	7.82	(44.40)	7.82
11	Net Profit / (Loss) for the Ordinary activities after tax (9-10)	(73.21)	60.00	(190.62)	108.33	59.86	108.33	59.86
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(73.21)	60.00	(190.62)	108.33	59.86	108.33	59.86
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	19.52	19.11
15	Net Profit/ (Loss) after Taxes and Share of Profit/(Loss) of Associates	(73.21)	60.00	(190.62)	108.33	59.86	127.85	78.97
16	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	690.29	690.29	690.29	690.29	690.29	690.29	690.29
17	Reserves excluding Revaluation Reserve	-	-	-	2,999.28	2,890.04	2,999.28	2,890.04
18	Earning Per Share (before and after extraordinary items) - (of Rs. 10/- per share) (Annualised)							
	a) Basic	(1.06)	0.87	(2.77)	1.57	0.87	1.86	1.15
	b) Diluted	(1.06)	0.87	(2.77)	1.57	0.87	1.86	1.15

Notes:

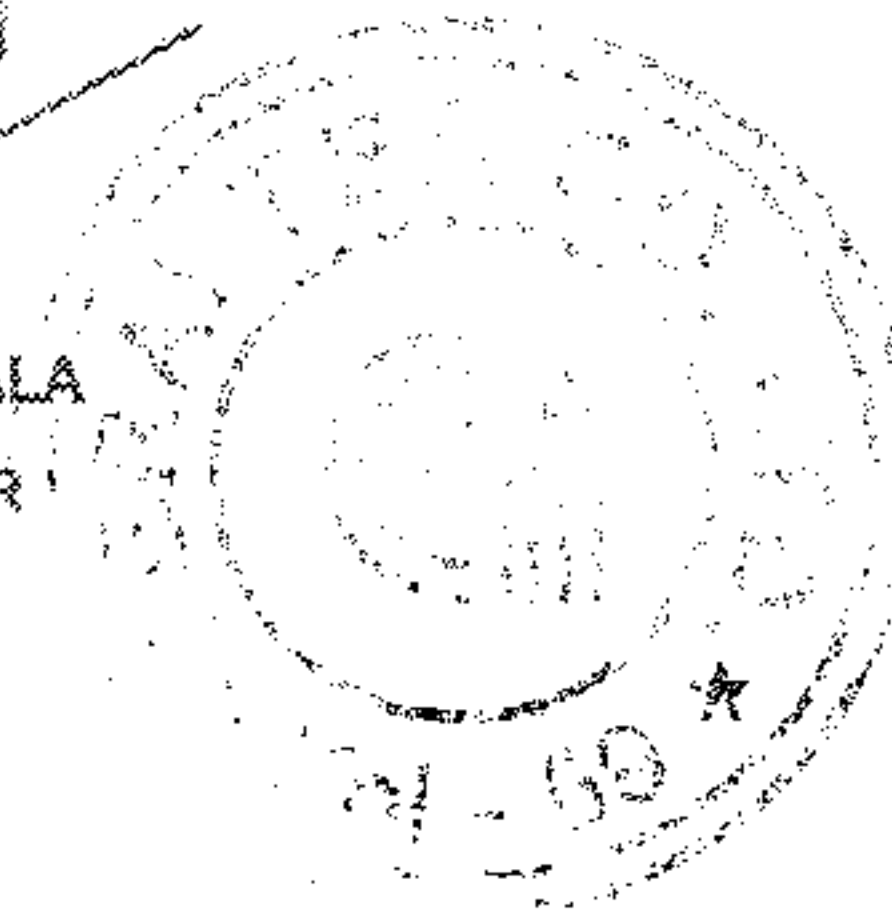
- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at in their meeting held on 30th May, 2016.
- 2 Figures for the previous have been rearranges and regrouped wherever necessary.
- 3 Results of the Company are also available on its website www.teraigroup.com.
- 4 The figure for the quarter ended 31st March, 2016 are the balancing figure between the audited figure for the full financial Year end the audited figure upto the nine months ended 31st December, 2015
- 5 The Consolidated Financial Statement have been prepared in accordance with applicable Accounting Standard, based on Audited Financial statement of the company and its Associates entities.

FOR TERA TEA COMPANY LIMITED

Dated: 30th May, 2016

Place : Kolkata

AJIT KUMAR AGARWALA
MANAGING DIRECTOR



Terai Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

Tel. No: 033-40314444, e-mail id-teraittea@gmail.com, , Web site: www.teraigroup.com

Standalone and Consolidated Segment -wise Revenue, Results, and Capital Employed for the Year ended,31st March, 2016

Particulars	Rs. in Lacs						
	Quarter ended			Standalone Financial Year ended		Consolidated Financial Year ended	
	Audited 31.03.2016	Unaudited 31.12.2015	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015	Audited 31.03.2016	Audited 31.03.2015
1 Segment Revenue							
Net Sales/ Income from each Segment							
a) Tea Garden & Manufacturing	746.19	1,653.26	891.14	4,721.70	5,208.86	4,721.70	5,208.86
b) Trading	0.00	2,894.58	4,921.13	4,233.12	6,747.99	4,233.12	6,747.99
Total	746.19	4,547.84	5,812.27	8,954.82	11,956.85	8,954.82	11,956.85
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income From Operations	746.19	4,547.84	5,812.27	8,954.82	11,956.85	8,954.82	11,956.85
2 Segment Result (Profit/ (Loss) before Tax & interest							
a) Tea Garden & Manufacturing	(53.25)	133.51	(282.51)	381.38	302.97	381.38	302.97
b) Trading	(0.01)	21.29	236.98	41.37	249.68	41.37	249.68
Total	(53.25)	154.80	(45.53)	422.76	552.65	422.76	552.65
Less: (i) Finance Cost	88.15	99.73	114.89	398.40	484.25	398.40	484.25
(ii) Other un-allocable Expenditure net off	7.27	-	84.90	7.27	84.90	7.27	84.90
(iii) Un-allocable Income	56.06	4.93	76.08	71.85	97.74	71.85	97.74
Total Profit Before Tax	(92.62)	60.00	(169.24)	88.93	81.24	88.93	81.24
3 Segment Capital Employed							
(Segment Assets-Segment Liabilities)							
a) Tea Garden & Manufacturing	-	-	-	4,066.28	3,957.04	4,066.28	3,957.04
b) Trading	-	-	-	-	-	-	-
Total	-	-	-	4,066.28	3,957.04	4,066.28	3,957.04

FOR TERAI TEA COMPANY LIMITED

Ajit Kumar Agarwala
AJIT KUMAR AGARWALA
MANAGING DIRECTOR



Dated: 30th May, 2016
Place : Kolkata

Terai Tea Co. Ltd.

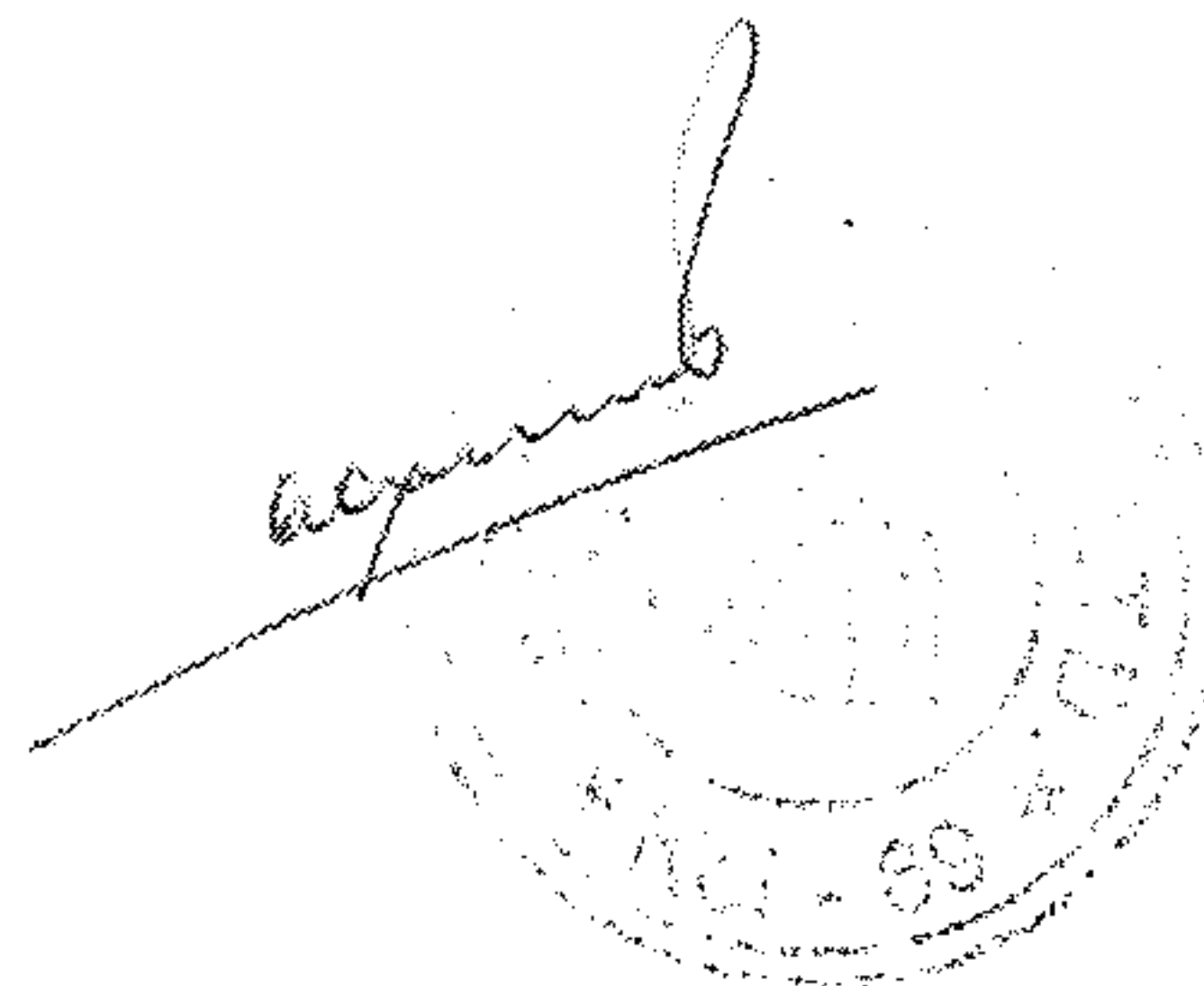
Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

Tel. No: 033-40214444, e-mail id-teraitea@gmail.com, , Web site: www.teraigroup.com

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

Rs. in Lacs

Particulars	Standalone As At		Consolidated As At	
	3/31/2016 Audited	3/31/2015 Audited	3/31/2016 Audited	3/31/2015 Audited
A EQUITY & LIABILITIES				
1 SHARE HOLDERS FUNDS				
(a) Share Capital	690.29	690.29	690.29	690.29
(b) Reserve and Surplus	3,375.99	3,266.74	3,447.14	3,310.39
SUB TOTAL -SHAREHOLDERS' FUND	4,066.28	3,957.04	4,137.43	4,000.69
2 NON-CURRENT LIABILITIES				
(A) Long Term Borrowings	2,340.63	2,490.01	2,340.63	2,490.01
(b) Deffered Tax Liabilities (Net)	38.88	83.28	38.88	83.28
(c) Long Term Provisions	78.39	63.57	78.39	63.57
SUB TOTAL -NON CURRENT LIABILITIES	2,457.90	2,636.86	2,457.90	2,636.86
3 CURRENT LIABILITIES				
(A) Short Term Borrowing	1,633.45	1,782.80	1,633.45	1,782.80
(b) Trades Payables	3,473.23	3,930.13	3,473.23	3,930.13
© Other Current Liabilities	625.20	210.93	625.20	210.93
(d) Short Term Provisions	136.53	117.67	136.53	117.67
Sub Total -Current Liabilities	5,868.42	6,041.52	5,868.42	6,041.52
TOTAL EQUITY & LIABILITY	12,392.60	12,635.42	12,463.75	12,679.07
B ASSETS				
1 Non Current Assets				
(a) Fixed Assets	3,296.71	3,449.22	3,296.71	3,449.22
(b) Capital Work in Progress	1.92	-	1.92	-
(c) Non Current Investments	874.91	837.85	946.06	881.50
(d) Trade Receivable	67.15	57.64	67.15	57.64
(e) Long Term Loans & Advances	167.60	167.60	167.60	167.60
Sub Total -Non Current Assets	4,408.28	4,512.30	4,479.43	4,555.95
2 Current Assets				
(a) Current Investment	644.92	629.27	644.92	629.27
(b) Inventories	705.28	870.63	705.28	870.63
(c) Trade Recivables	3,725.45	4,223.89	3,725.45	4,223.89
(d) Cash and cash equivalents	103.83	91.11	103.83	91.11
(e) Short Term Loan & Advances	2,804.83	2,308.22	2,804.83	2,308.22
Sub Total Current Assets	7,984.32	8,123.12	7,984.32	8,123.12
TOTAL ASSETS	12,392.60	12,635.42	12,463.75	12,679.07





P.K. SHAH & Co.

Chartered Accountants

Auditor's Report On Quarterly Standalone Financial Results and Standalone Year to Date Results of Terai Tea Co. Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

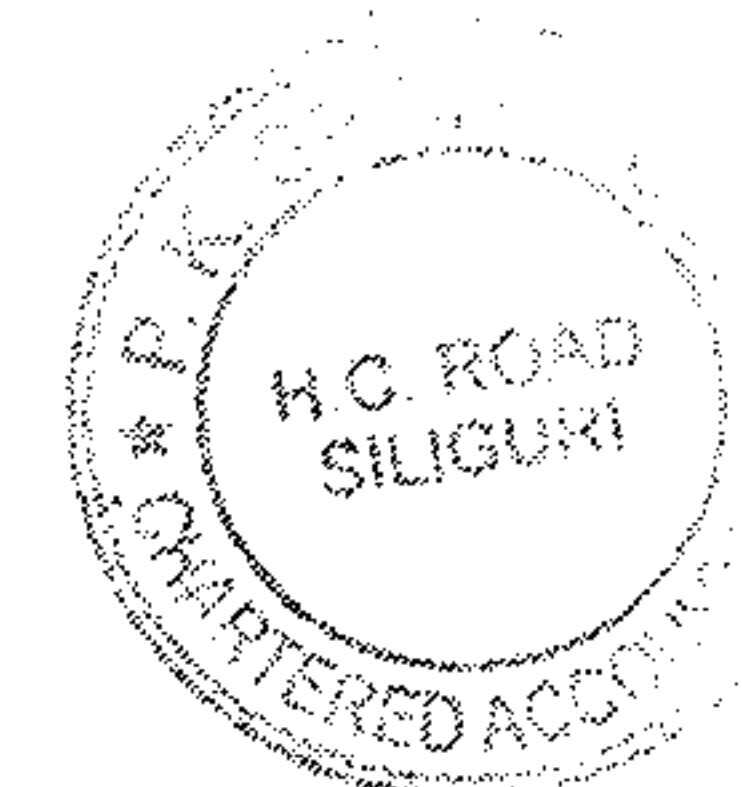
To
Board of Directors of
TERAI TEA COMPANY LIMITED

We have audited the quarterly financial results of **Terai Tea Company limited** for the quarter ended 31st March, 2016 and standalone financial results for the period 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to fact that the figure for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figure up to the end of the third quarter of the relevant financial year. Also the figure up to the end of the third quarter had only been reviewed and not subject to audit. The statement has been prepared on the basis of annual financial statements and reviewed quarterly financial result up to the end of the third quarter which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

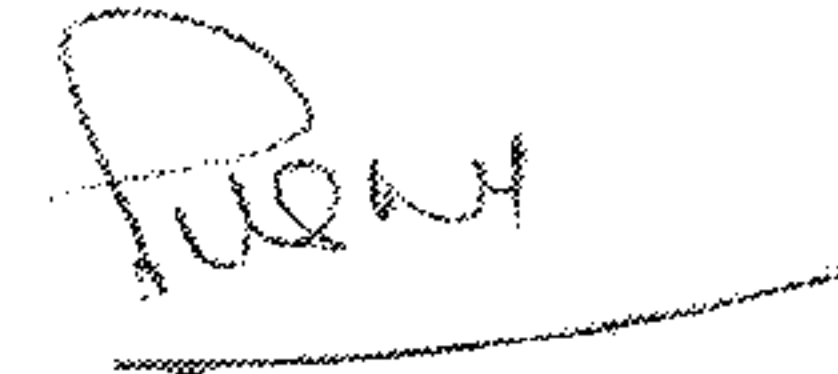


P.N. BANK BUILDING, HILL CART ROAD, SILIGURI-734001

Ph (0353) 2431635 email id pkshah1951@gmail.com

- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as for the year ended 31st March, 2016.

For, P. K. Shah & Co.
Chartered Accountants
FRN: 308150E



P K Shah
Partner
Membership No.014740

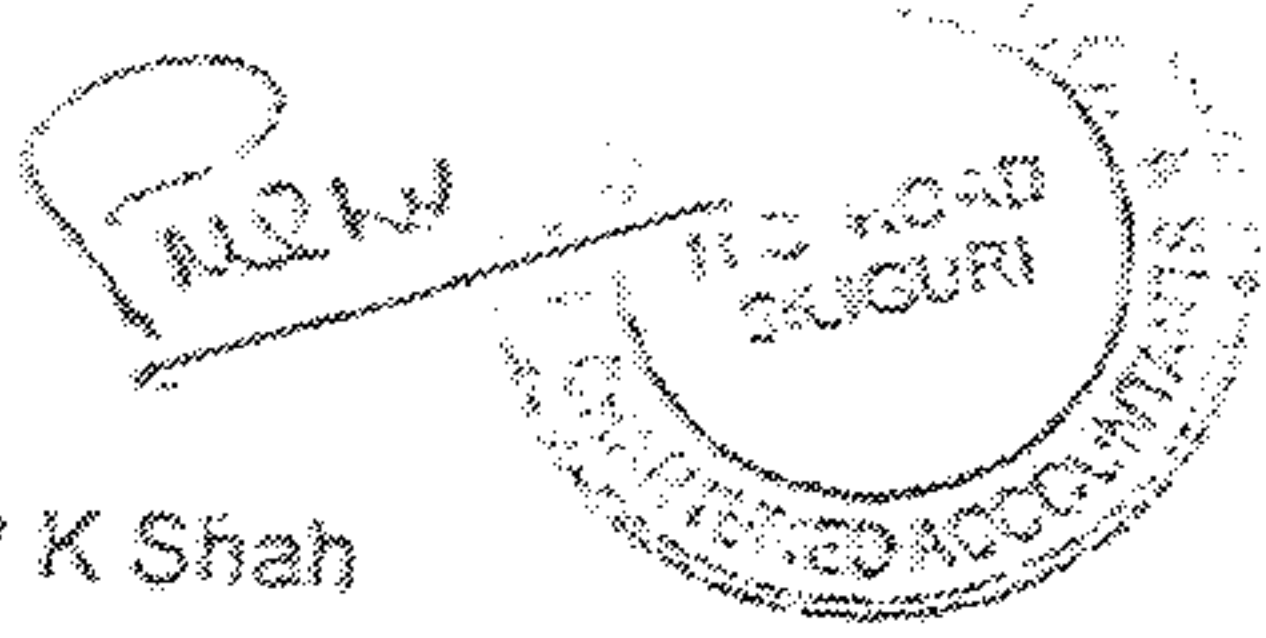
Place: Kolkata
Date: 30.05.2016

FORM A

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

1. Name of the Company	TERAI TEA COMPANY LIMITED
2. Annual financial statements for the year ended	31 st March 2016 (Standalone)
3. Type of Audit observation	Un- Qualified
4. Frequency of observation	Not Applicable

For, P K Shah & Co
Chartered Accountants
FRN: 308150E




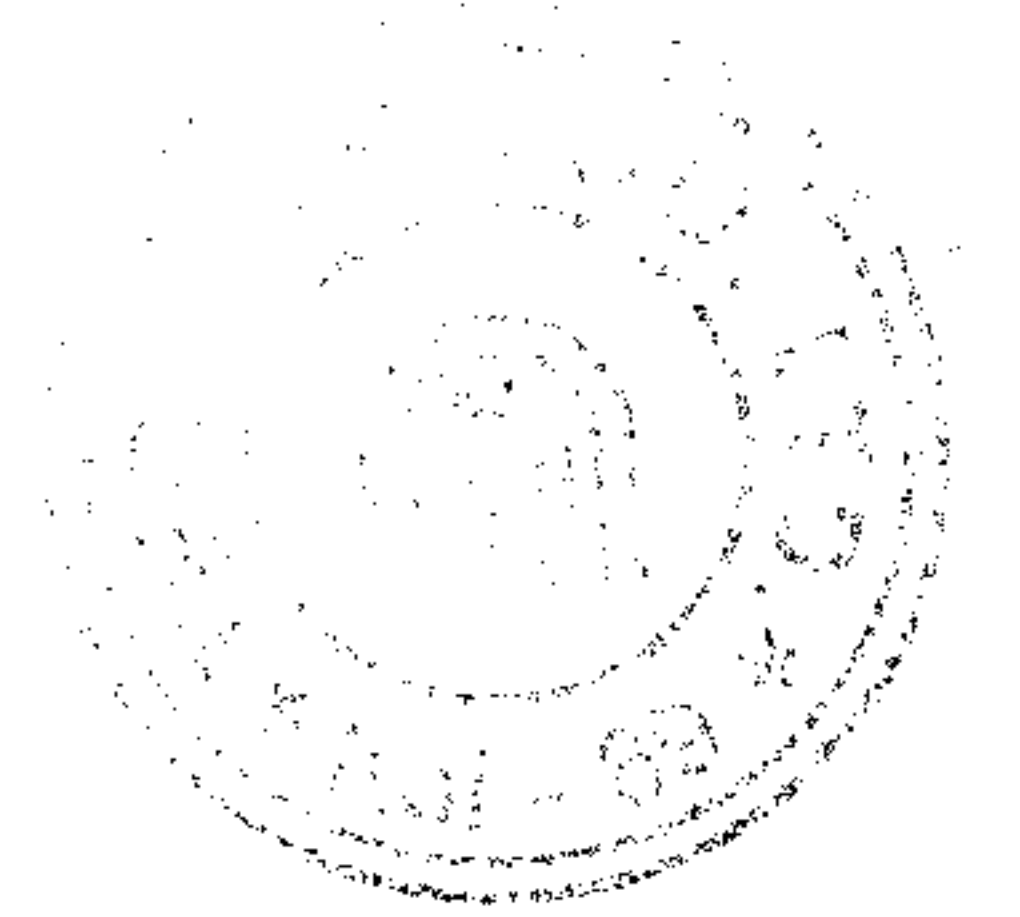
P K Shah
Partner
Mem No. 014740

Place: Kolkata
Date: 30/05/2016

Place: Kolkata
Date: 30.05.16

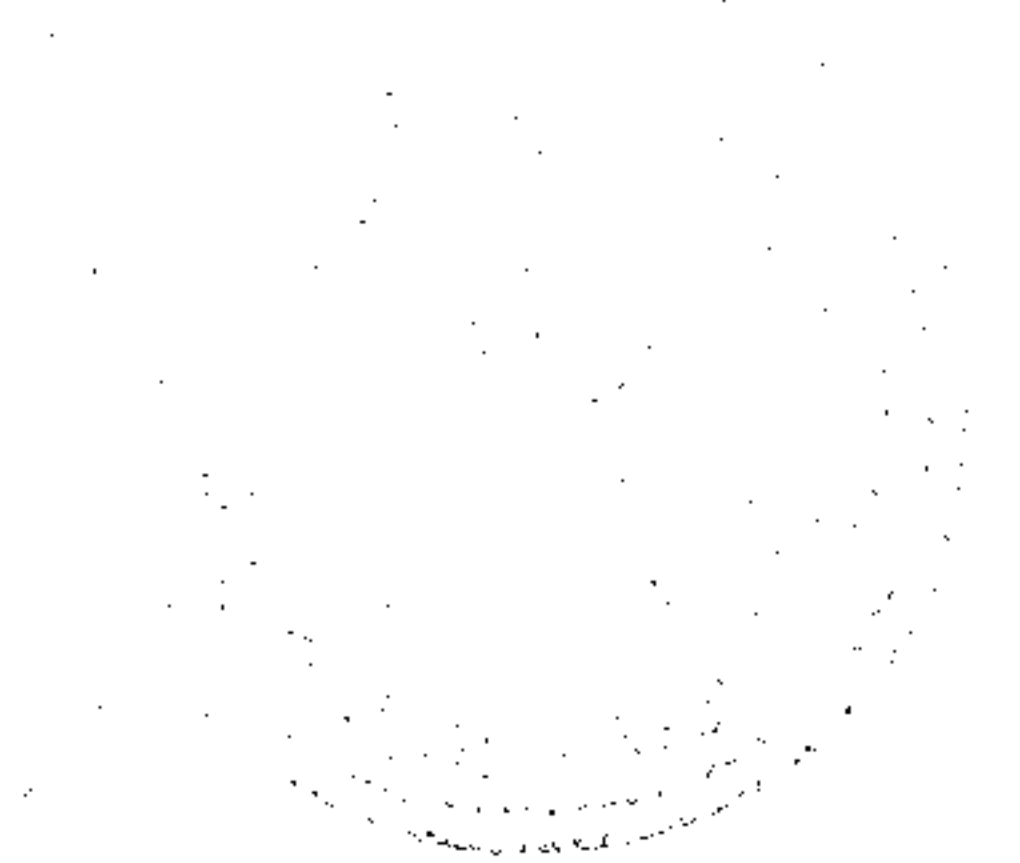
Managing Director


Ajit Kumar Agarwala
(DIN: 00265775)




Director & CFO


Rajendra Kanodia
(DIN: 00175574)



Audit Committee Chairman


Hemant Kumar Agarwal
(DIN: 02308200)



P.K. SHAH & Co.

Chartered Accountants

**Auditor's Report On Consolidated Year to Date Results of Terai Tea Co. Ltd.
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

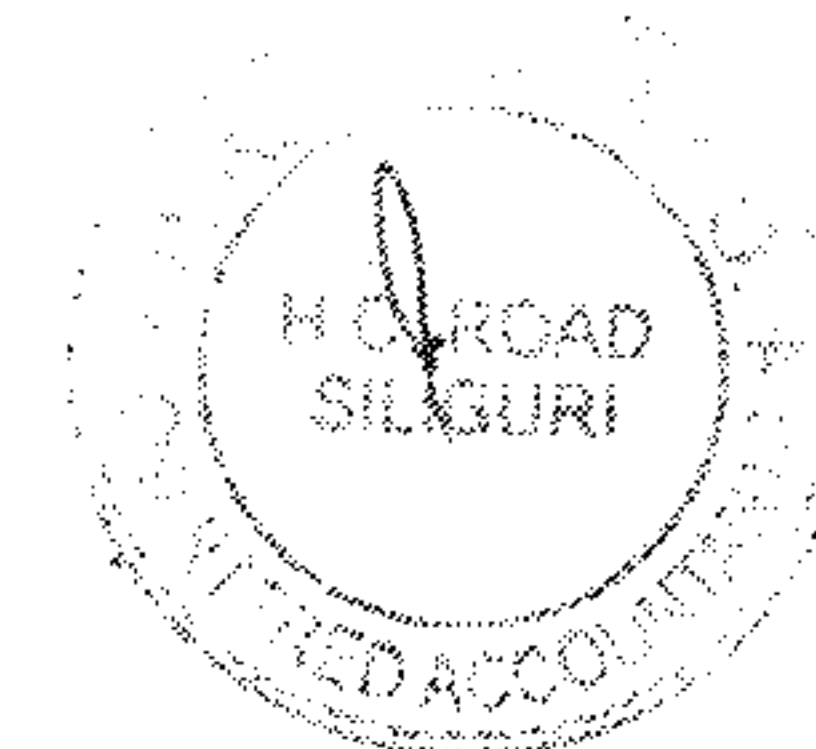
To
Board of Directors of
TERAI TEA COMPANY LIMITED

We have audited the consolidated financial results of Terai Tea Company Limited ("Company") its Associates entities for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statement have been prepared on the basis of annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

We have not audit the financial statements/ financial information of three Associates Companies whose financial statement reflect total assets of Rs.8025.19 lakhs as at 31st March, 2016 total revenue of Rs.18276.46 lakhs and net cash inflow amounting to Rs.8.17 lakhs for the year ended on that date, as considered in the consolidated financial statement. These financial statement/ financial information have been audited by other auditors whose report have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of these Associates and our report in term of section 143 of the act, in so far as it relates to the aforesaid associates is based solely on the reports of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year ended 31st March, 2016.



- (i) Include financial results of the following entities:

Entities Audited by us:

Abhijit Tea Company Private Limited.	Associates
Jaldacca Tea Plantations Private. Limited	Associates
The Kharibari Tea Company Limited	Associates
Terai Dooars Tea Company Private limited	Associates
Sayedabad Tea Company Limited	Associates
Terai Overseas Private Limited	Associates
Amit Paridhan Private Limited	Associates
New Darjeeling Union Tea Company Limited	Associates
East Indian Produce Limited	Associates

Entities Audited by Others:

Terai Infrastructures Limited	Associates
Terai Ispat & Trading Private Limited	Associates
Terai Financial Services Private Limited	Associates

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1st April 2015 to 31st March 2016.



For, P. K. Shah & Co.
Chartered Accountants
FRN: 308150E

P K Shah
Partner
Membership No.014740

Place: Kolkata
Date: 30.05.2016

FORM A

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

1.	Name of the Company	TERRA TEA COMPANY LIMITED *
2.	Annual financial statements for the year ended	31 st March 2016 (Consolidated)
3.	Type of Audit observation	Un- Qualified
4.	Frequency of observation	Not Applicable

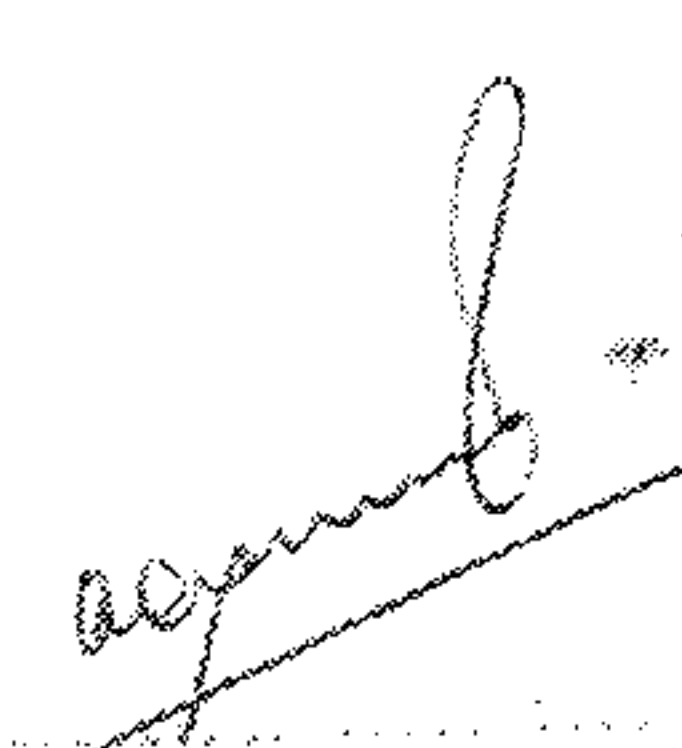
For, P K Shah & Co
Chartered Accountants
FRN. 308150E

P K Shah
Partner
Mem No. 014740


Place: Kolkata
Date: 30/05/2016

Place: Kolkata
Date: 30.05.16

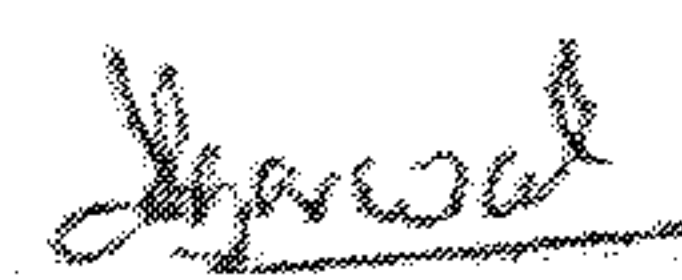
Managing Director


Ajit Kumar Agarwala
(DIN: 00265775)

Director & CFO


Rajendra Kanodia
(DIN: 00175574)

Audit Committee Chairman


Hemant Kumar Agarwal
(DIN: 02308200)



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10, GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA-700 069, INDIA

Telephone : 91-33-4021-4444, Fax : 91-33-2248-8182,

E-mail : teraitea@gmail.com CIN - L51226WB1973PLC029009



To,
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street, Mumbai 400 001

Date: 30th May, 2016

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001

The Secretary
Ahmedabad Stock Exchange,
Kamdhenu Complex, opp: Sahjanand College
Panjaraple Ahmedabad-380015

The Secretary
Jaipur Stock Exchange Ltd.
Indra Place, J.L.N. Marg.
Malviya Nagar, Jaipur-302017

Dear Sir/Madam,

Sub: - For Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

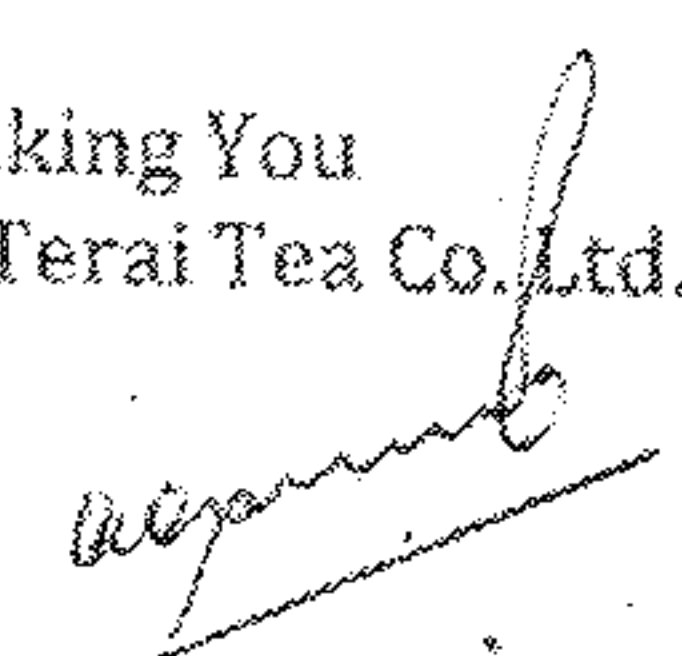
Declaration

I, Ajit Kumar Agarwala (DIN: 00265775), Managing Director of the Company of the Terai Tea Company Limited (CIN: L51226WB1973PLC029009) ("The Company") having Registered Office 10, Government Place (East), 1st Floor, Kolkata- 700069, hereby declare that, the statutory auditors of the company, P. K. Shah & Co., Chartered Accountant, (FRN: 308150E) have issue an auditor report with unmodified opinion.

This declaration is issued on compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI (LODR) (Amended) Regulation, 2016 with vide Notification No. SEBI/LADNRO/GN/2016-17/001 Dated 25/05/2106.

Kindly take on your records,

Thanking You
For, Terai Tea Co. Ltd.


Ajit Kumar Agarwala
Managing Director
(DIN: 00265775)
Place: Kolkata

CORPORATE OFFICE : 'AGARWALA HOUSE', SEVOKE ROAD, SECOND MILESTONE, SILIGURI-734 001, WEST BENGAL, INDIA
TEL : (91) (353) 2543 866/857/858, FAX : (91) (353) 2542656, E-mail : slg_teraitea@sancharnet.in

A TERA TEA GROUP ENTERPRISE