

Terai Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

Tel. No: 033-40214444, e-mail id-teraittea@gmail.com, , Web site: www.teraigroup.com

Statement of Standalone and Consolidated Audited Financial Result for the Quarter and Year ended, 31st March, 2017

SL. NO.	Particulars	Rs. in Lacs						
		Standalone Quarter ended			Standalone Financial Year ended		Consolidated Financial Year ended	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
1	INCOME FROM OPERATIONS							
a	Net Sales / Income from operations (Net of excise duty)	5,227.44	3,278.04	746.19	12,931.35	8,954.82	12,931.35	8,954.82
	Total Income from operations (Net)	5,227.44	3,278.04	746.19	12,931.35	8,954.82	12,931.35	8,954.82
2	EXPENSES							
	(a) Cost of materials Consumed	278.11	1,099.19	(195.98)	3,370.61	1,931.61	3,370.61	1,931.61
	(b) Purchase of Stock-in-trade	4,029.82	1,185.35	0.01	6,746.98	4,191.75	6,746.98	4,191.75
	(c) Changes in Inventories of finished goods and stock in trade	443.79	177.77	435.19	(167.57)	162.53	(167.57)	162.53
	(d) Employee benefit expenses	159.35	158.70	149.78	526.57	494.32	526.57	494.32
	(e) Depreciation & amortization expenses	25.71	45.00	70.84	160.71	184.84	160.71	184.84
	(f) Other expenses	486.12	530.61	346.88	1,883.29	1,574.29	1,883.29	1,574.29
	Total Expenses	5,422.90	3,196.62	806.72	12,520.59	8,539.34	12,520.59	8,539.34
3	Profit/(Loss) from Operations before Other Income, Finance cost and exceptional Items	(195.46)	81.42	(60.53)	410.76	415.48	410.76	415.48
4	Other Income	15.97	7.29	56.06	78.17	71.85	78.17	71.85
5	Profit/(Loss) from Operations before Finance costs and Exceptional Items	(179.49)	88.71	(4.47)	488.93	487.33	488.93	487.33
6	Finance Costs	97.92	74.58	88.15	387.50	398.40	387.50	398.40
7	Profit/(Loss) from Operations after Finance costs but before Exceptional Items	(277.41)	14.13	(92.62)	101.43	88.93	101.43	88.93
8	Exceptional Items (Net)	-	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary activities before Tax	(277.41)	14.13	(92.62)	101.43	88.93	101.43	88.93
10	Tax Expense							
	(a) Current Tax	21.48	-	25.00	21.48	25.00	21.48	25.00
	(b) Prior Period Tax	2.50	-	-	2.50	-	2.50	-
	(b) Deferred Tax	(4.92)	-	(44.40)	(4.92)	(44.40)	(4.92)	(44.40)
11	Net Profit / (Loss) for the Ordinary activities after tax (9-10)	(296.47)	14.13	(73.22)	82.36	108.33	82.36	108.33
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period (11-12)	(296.47)	14.13	(73.22)	82.36	108.33	82.36	108.33
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	79.85	19.52
15	Net Profit/ (Loss) after Taxes and Share of Profit/(loss) of Associates	(296.47)	14.13	(73.22)	82.36	108.33	162.22	127.85
16	Paid-up Equity Share Capital (Face value Rs.10/- per share)	690.29	690.29	690.29	690.29	690.29	690.29	690.29
17	Reserves excluding Revaluation Reserve	-	-	-	3,081.76	2,999.28	3,280.59	3,070.43
18	Earning Per Share (before and after extraordinary items) - (of Rs. 10/- per share) (Annualised)							
	a) Basic	(4.31)	0.21	(1.06)	1.20	1.57	2.36	1.86
	b) Diluted	(4.31)	0.21	(1.06)	1.20	1.57	2.36	1.86

Notes:

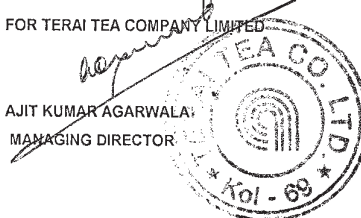
- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at in their meeting held on 30th May, 2017
- 2 Figures for the previous have been rearranges and regrouped wherever necessary.
- 3 Results of the Company are also available on its website www.teraigroup.com.
- 4 The figure for the quarter ended 31st March, 2017 are the balancing figure between the audited figure for the full financial Year end and the un-audited figure upto the nine months ended 31st December, 2016
- 5 The Consolidated Financial Statement have been prepared in accordance with applicable Accounting Standard, based on Audited Financial statement of the company and its Associates entities.

Dated: 30th May, 2017

Place : Kolkata

FOR TERAI TEA COMPANY LIMITED

AJIT KUMAR AGARWALA
MANAGING DIRECTOR



Terai Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

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Standalone and Consolidated Segment -wise Revenue, Results, and Capital Employed for the Quarter and Year ended,31st March, 2017

Rs. in Lacs

Particulars	Standalone Quarter ended			Standalone Financial		Consolidated Financial	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
1 Segment Revenue							
Net Sales/ Income from each Segment							
a) Tea Garden & Manufacturing	1,151.04	2,084.15	746.19	6,122.79	4,721.70	6,122.79	4,721.70
b) Trading	4,076.40	1,193.89	0	6,808.56	4,233.12	6,808.56	4,233.12
Total	5,227.44	3,278.04	746.19	12,931.35	8,954.82	12,931.35	8,954.82
Less: Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales/Income From Operations	5,227.44	3,278.04	746.19	12,931.35	8,954.82	12,931.35	8,954.82
2 Segment Result (Profit/ (Loss) before Tax & Interest			-				
a) Tea Garden & Manufacturing	(252.16)	72.88	(53.25)	339.06	381.38	339.06	381.38
b) Trading	102.86	8.54	(0.01)	117.86	41.37	117.86	41.37
Total	(149.30)	81.42	(53.25)	456.92	422.75	456.92	422.75
Less: (i) Finance Cost	97.92	74.58	88.15	387.50	398.40	387.50	398.40
(ii) Other un-allocable Expenditure net off	46.17	-	7.27	46.17	7.27	46.17	7.27
(iii) Un-allocable Income	15.97	7.29	56.06	78.17	71.85	158.02	91.37
Total Profit Before Tax	(277.42)	14.13	(92.62)	101.42	88.93	181.27	108.45
3 Segment Capital Employed							
(Segment Assets-Segment Liabilities)							
a) Tea Garden & Manufacturing	-	-	-	3,744.31	4,066.28	3,744.31	4,066.28
b) Trading	-	-	-	404.45	-	404.45	-
Total	-	-	-	4,148.76	4,066.28	4,148.76	4,066.28

FOR TERAI TEA COMPANY LIMITED

AJIT KUMAR AGARWALA
MANAGING DIRECTOR



Dated: 30th May, 2017
Place : Kolkata

Terai Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

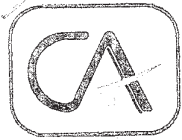
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STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

Rs. in Lacs

Particulars	Standalone As At		Consolidated As At	
	31/03/2017 Audited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited
A EQUITY & LIABILITIES				
1 SHARE HOLDERS FUNDS				
(a) Share Capital	690.29	690.29	690.29	690.29
(b) Reserve and Surplus	3,458.47	3,375.99	3,657.30	3,447.14
SUB TOTAL -SHAREHOLDERS' FUND	4,148.76	4,066.28	4,347.59	4,137.43
2 NON-CURRENT LIABILITIES				
(A) Long Term Borrowings	2,214.63	2,340.63	2,214.63	2,340.63
(b) Deffered Tax Liabilities (Net)	33.96	38.88	33.96	38.88
(c) Long Term Provisions	91.80	78.39	91.80	78.39
SUB TOTAL -NON CURRENT LIABILITIES	2,340.39	2,457.90	2,340.39	2,457.90
3 CURRENT LIABILITIES				
(A) Short Term Borrowing	1,567.25	1,633.45	1,567.25	1,633.45
(b) Trades Payables	588.79	3,473.23	588.79	3,473.23
(C) Other Current Liabilities	852.50	625.20	852.50	625.20
(d) Short Term Provisions	99.47	136.53	99.47	136.53
Sub Total -Current Liabilities	3,108.01	5,868.42	3,108.01	5,868.42
TOTAL EQUITY & LIABILITY	9,597.16	12,392.60	9,795.99	12,463.75
B ASSETS				
1 Non Current Assets				
(a) Fixed Assets	3,162.78	3,296.71	3,162.78	3,296.71
(b) Capital Work in Progress	46.07	1.92	46.07	1.92
(c) Non Current Investments	767.97	874.91	966.80	946.06
(d) Trade Receivable	116.26	67.15	116.26	67.15
(e) Long Term Loans & Advances	166.95	167.60	166.95	167.60
Sub Total -Non Current Assets	4,260.03	4,408.28	4,458.86	4,479.43
2 Current Assets				
(a) Current Investment	775.44	644.92	775.44	644.92
(b) Inventories	848.09	705.28	848.09	705.28
(c) Trade Recivables	1,284.20	3,725.45	1,284.20	3,725.45
(d) Cash and cash equivalents	94.45	103.83	94.45	103.83
(e) Short Term Loan & Advances	2,334.95	2,804.83	2,334.95	2,804.83
Sub Total Current Assets	5,337.13	7,984.32	5,337.13	7,984.32
TOTAL ASSETS	9,597.16	12,392.60	9,795.99	12,463.75





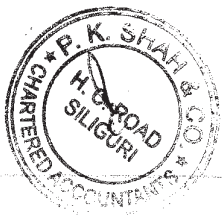
Auditor's Report On Quarterly Standalone Financial Results and Standalone Year to Date Results of Terai Tea Co. Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

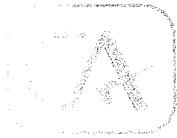
To
Board of Directors of
TERAI TEA COMPANY LIMITED
10, Government Place (East)
Kolkata-700069

We have audited the quarterly financial results of **Terai Tea Company limited** for the quarter ended 31st March, 2017 and standalone financial results for the period 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to fact that the figure for the quarter ended 31st March, 2017 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figure up to the end of the third quarter of the relevant financial year. Also the figure up to the end of the third quarter had only been reviewed and not subject to audit. The statement has been prepared on the basis of annual financial statement and reviewed quarterly financial result up to the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement::



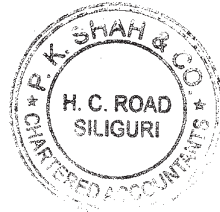


P. K. SHAH & CO.
Chartered Accountants

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as for the year ended 31st March, 2017.

For, P. K. Shah & Co.
Chartered Accountants
FRN: 308150E

Partner
Membership No.14740



Place: Kolkata
Date: 30.05.2017



**Auditor's Report On Consolidated Year to Date Results of Terai Tea Co. Ltd.
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors of
TERAI TEA COMPANY LIMITED
10, Government Place (East)
Kolkata-700069

We have audited the consolidated financial results of Terai Tea Company Limited ("Company") its Associates entities for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Statement have been prepared on the basis of annual consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have not audited the financial statements/ financial information of three Associates Companies whose financial statement reflect total assets of Rs. 9015.31 Lakhs as at 31st March, 2017 total revenue of Rs. 18908.53 Lakhs for the year ended on that date, as considered in the consolidated financial statement. These financial statement/ financial information have been audited by other auditors whose report have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of these Associates and our report in term of section 143 of the act, in so far as it relates to the aforesaid associates is based solely on the reports of the other auditor.



In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results for the year ended 31st March, 2017.

- (i) Include financial results of the following entities

Name of Entity	Relationship
Abhijit Tea Co. Pvt. Ltd.	Associates
Jaldacca Tea Plantations Pvt. Ltd.	Associates
The Kharibari Tea Co. Ltd.	Associates
Terai Dooars Tea Co. Pvt. Ltd	Associates
East Indian Produce Ltd.	Associates
*Terai Infrastructures Ltd.	Associates
Sayedabad Tea Co. Ltd.	Associates
Terai Overseas Pvt. Ltd.	Associates
*Terai Ispat & Trading Pvt. Ltd.	Associates
Amit Paridhan Pvt. Ltd.	Associates
*Terai Financial Services Pvt. Ltd.	Associates
New Darjeeling Union Tea Co. Ltd.	Associates

Note: * audited by other auditors

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1st April 2016 to 31st March 2017.

For, P. K. Shah & Co.
Chartered Accountants
FRN: 308150E

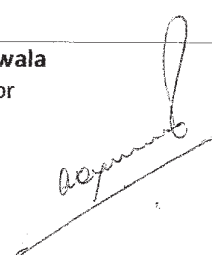


Partner
Membership No.14740



Place: Kolkata
Date: 30.05.2017

FORM A

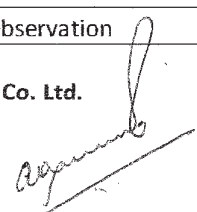



**Cover Letter of the Annual Audit Report to be filed with the Stock Exchange
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

1	Name of the Company	TERAI TEA CO. LTD.
2	Annual financial statements for the year ended	31st March 2017 (Standalone)
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable
5	For, Terai Tea Co. Ltd.	For P.K. Shah & Co. Chartered Accountants (P.K. Shah) Partner Memb. No. 014740 P K Shah Partner Membership No.: 14740 For P.K. Shah & Co. Firm Registration No.: 308150E Chartered Accountant
	Ajit Kumar Agarwala Managing Director (DIN: 00265775) 	
	Mr. Rajendra Kanodia Chief Financial Officer 	
	Mr. Hemant Kumar Agarwal Audit Committee Chairman (DIN: 02308200) 	

Place: Kolkata
Date: 30.05.17

FORM A

Covering Letter of the Annual Audit Report to be filed with the Stock Exchange
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

1	Name of the Company	TERAI TEA CO. LTD.
2	Annual financial statements for the year ended	31st March 2017 (Consolidated)
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not Applicable
5	<p>For, Terai Tea Co. Ltd.</p> 	
	<p>Ajit Kumar Agarwala Managing Director (DIN: 00265775)</p>	
	<p>Mr. Rajendra Kanodia Chief Financial Officer</p> 	
	<p>Mr. Hemant Kumar Agarwal Audit Committee Chairman (DIN: 02308200)</p> 	<p>Auditor of the Company For P. K. Shah & Co. Chartered Accountants  (P.K. Shah) Partner Memb. No. 014740 P.K. Shah Partner Membership No.: 14740 For P.K. Shah & Co. Firm Registration No.: 308150E Chartered Accountant</p>

Place: Kolkata
Date: 30.05.17

TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA-700 069 INDIA

Telephones : (91) (33) 4021 4444, Fax : (91) (33) 2248 9182

E-mail : teraitea@gmail.com • Website : www.teraigroup.com

CIN : L51226WB1973PLC029009



Date: 30th May, 2017

To,
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street, Mumbai 400 001

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001

The Secretary
Ahmedabad Stock Exchange,
Kamdhenu Complex, opp: Sahjanand College
Panjaraple Ahmedabad-380015

The Secretary
Jaipur Stock Exchange Ltd.
Indra Place, J.L.N. Marg.
Malviya Nagar, Jaipur-302017

Dear Sir/Madam,

Sub: - For Declaration pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

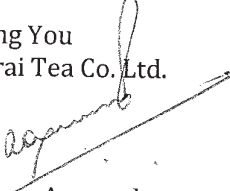
Declaration

I, Ajit Kumar Agarwala (DIN: 00265775), Managing Director of the Company of the Terai Tea Company Limited (CIN: L51226WB1973PLC029009) ("The Company") having Registered Office 10, Government Place (East), 1st Floor, Kolkata- 700069, hereby declare that, the statutory auditors of the company, P. K. Shah & Co., Chartered Accountant, (FRN: 308150E) have issued an auditor report with unmodified opinion.

This declaration is issued on compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI (LODR) (Amended) Regulation, 2016 with vide Notification No. SEBI/LADNRO/GN/2016-17/001 Dated 25/05/2016.

Kindly take on your records,

Thanking You
For, Terai Tea Co. Ltd.


Ajit Kumar Agarwala
Managing Director
(DIN: 00265775)
Place: Kolkata