

TERAI TEA COMPANY LIMITED

Regd. Office:10, Government Place (East), Kolkata-700 069

Corp. Office : Agarwala House, Sevoke Road, Siliguri-734 001

Unaudited Financial Results for the half year ended 30th September 2010

(Rs. in Lacs)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Half Year Ended	Half Year Ended	Previous accounting year ended
	30.09.2010	30.09.2009			31.03.2010
	Unaudited	Unaudited	30.9.2010	30.9.2009	Audited
1. (a) Net Sales/Income from Operations	1310.72	1208.00	1810.35	2184.41	5258.32
(b) Other Operating Income	-	-	-	-	-
	1310.72	1208.00	1810.35	2184.41	5258.32
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(271.69)	(706.85)	(598.74)	(1028.74)	(147.93)
b. Consumption of raw materials	930.60	1220.67	1283.91	2061.20	3471.09
c. Purchase of traded goods					
d. Employees cost	108.03	146.08	167.55	204.77	362.90
e. Depreciation	45.00	50.00	90.00	100.00	191.46
f. Other expenditure	326.40	336.74	541.38	541.04	1103.95
g. Total	1138.34	1046.64	1484.10	1878.27	4981.47
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	172.38	161.36	326.25	306.14	276.85
4. Other Income	3.60	1.40	3.60	1.40	31.24
5. Profit before Interest and Exceptional Items (3+4)	175.98	162.76	329.85	307.54	308.09
6. Interest	69.16	60.08	131.48	122.26	235.64
7. Profit after Interest but before Exceptional Items (5-6)	106.82	102.68	198.37	185.28	72.45
8. Exceptional items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	106.82	102.68	198.37	185.28	72.45
10. Tax expense	0.00	0.00	0.00	0.00	19.56
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	106.82	102.68	198.37	185.28	52.89
12. Extraordinary Item	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	106.82	102.68	198.37	185.28	52.89
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	690.29	690.08	690.29	690.08	690.29
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					2708.19
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.55	1.49	2.87	2.68	0.77
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.55	1.49	2.87	2.68	0.77
17. Public Shareholding					
- No. of shares	1,776,200	1,870,700	1,776,200	1,870,700	1,776,200
- Percentage of shareholding	25.82	26.82	25.82	26.82	25.82
18. Promoters and promoter group Shareholding **					
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	5,103,100	5,103,100	5,103,100	5,103,100	5,103,100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	74.18	73.18	74.18	73.18	74.18

Notes

1. The above results were taken on record by the Board of Directors at its meeting held on 15/11/2010
2. The Company is engaged in the business of cultivation, manufacture and sale of tea , which is seasonal in character and as such the foregoing figures should not be construed as being representative of the likely result for the Year Ending 31st March,2011.
3. As the provision for taxation has not been considered for the reasons indicated in Note No.2 above,no provision for deferred tax liability has been provided as well, for the three months ended 30th Sept. 2010.
4. Since the Company has operated in only one segment .i.e. dealing in tea during the period, Segment report as defined in the Accounting Standard Segment Report(AS-17) issued by ICAI is not applicable.
5. The Statutory auditors have carried out a limited review on the financial results for the three months ended 30th Sept.2010
6. Figures for the previous period have been rearranged and regrouped wherever necessary.

Kolkata
November 15,2010

For TERAI TEA COMPANY LIMITED
Sd/-
Ajit Kumar Agarwala
Chairman & Managing Director

Note :7

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STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs.)

Particulars	Unaudited as at 30th September, 2010	Unaudited as at 30th September, 2009
SHAREHOLDERS' FUNDS:		
(a) Share Capital	69,029,250	69,007,735
(b) Reserves and Surplus	329,962,685	321,756,357
LOAN FUNDS	316,587,121	330,632,119
NET DEFERRED TAX ASSET/(LIABILITY)	-	-
TOTAL	715,579,056	721,396,211
FIXED ASSETS (including CWIP)	263,988,742	253,343,026
INVESTMENTS	74,852,669	74,852,669
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	169,637,597	197,839,706
(b) Sundry Debtors	48,334,446	47,863,198
(c) Cash and Bank balances	13,437,279	10,509,327
(d) Other current assets	-	-
(e) Loans and Advances	217,836,017	205,815,044
Less: CURRENT LIABILITIES AND PROVISIONS		
(a) Liabilities	59,389,681	57,347,759
(b) Provisions	13,118,013	11,479,000
NET CURRENT ASSETS	376,737,645	393,200,516
TOTAL	715,579,056	721,396,211