

Terai Tea Co. Ltd.

Registered office : 10, Government Place (East), Kolkata-700069, CIN No- L51226WB1973PLC029009

Tel. No: 033-40214444, e-mail id-teraitea@gmail.com, Web site: www.teraigroup.com

Statement of Un-audited Financial Results for the quarter ended 31st December, 2017

Rs. In Lacs

Sl No.	Particulars	Quarter ended			Nine Months Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Revenue From Operations	4,657.78	1,809.18	3,278.04	7,369.85	7,703.91
2	Other Income	25.77	44.31	16.75	90.00	60.73
	Total Income	4,683.55	1,853.49	3,294.79	7,459.85	7,764.64
3	EXPENSES					
	(a) Cost of materials Consumed	795.39	1,090.56	1,099.19	2,400.44	3,092.50
	(b) Purchase of Stock-in-trade	2,886.66	-	1,185.35	2,886.66	2,717.16
	© Changes in Inventories of finished goods and stock in trade	21.18	(292.93)	177.77	(567.66)	(611.36)
	(d) Employee benefit expenses	119.04	181.77	158.56	391.93	357.09
	(e) Finance Cost	95.75	116.17	74.58	306.16	289.58
	(f) Depreciation & amortization expenses	52.37	47.58	49.79	137.95	149.37
	(g) Other expenses	595.52	583.97	533.79	1,557.76	1,406.71
	Total Expenses	4,565.90	1,727.12	3,279.03	7,113.23	7,401.05
4	Profit/(loss) before Tax(1+2-3)	117.65	126.37	15.76	346.62	363.60
5	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Tax adjustment for earlier years	-	-	-	-	-
6	Profit/(Loss) for the period(4-5)	117.65	126.37	15.76	346.62	363.60
7	Other Comprehensive Income					
	a) Items that will not be reclassified to profit or loss					
	Remeasurements of post-employment defined benefit obligations	(0.14)	(0.33)	(0.14)	(12.35)	(10.13)
	b) Income Tax relating to these items					
	Total Other Comprehensive Income (net of tax)	(0.14)	(0.33)	(0.14)	(12.35)	(10.13)
8	Total Other Comprehensive Income for the	117.50	126.04	15.62	334.27	353.46
9	Paid-up Equity Share Capital (Face value Rs.10/-	690.29	690.29	690.29	690.29	690.29
10	Earning Per Share (before and after extraordinary items (of Rs.10/- per share) (not Annualised)					
	a) Basic	0.17	0.18	0.02	0.50	0.53
	b) Diluted	0.17	0.18	0.02	0.50	0.53

Notes:

- 1 The Companies has adopted Indian Accounting Standard (Ind AS) prescribe under the Companies Act, 2013 read with the relevant rules thereunder with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial result, presented in accordance with IND AS 101. "First Time Adoption of Indian Accounting Standards" have been prepared in accordance with recognition and measurement principles in Ind AS 34 "Internal Financial Reporting". The Figure for the quarter ended December 31, 2017 presented here are also Ind AS Compliant.
- 2 The Ind AS compliant financial result pertaining to quarter ended December 31, 2016 has not been subjected to limited review in line with SEBI Circular no. CIR/CFD/FAC/62/2016 dt. July 05, 2016. However, the management has exercised necessary due diligence to ensure that the Financial result provided a true and fair view of the affairs.
- 3 The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February, 14, 2018 at Kolkata. Limited Review of these results are required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by the Statutory Auditor.
- 4 The format for unaudited quarterly results as prescribed vide SEBI circular no.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. The Company has also availed exemption given in para 2.7 read with para 2.6 of SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016 and based on such exemption has not disclosed the figure related to quarter and year ended 31st March 2017.
- 5 The previous periods figure have been regrouped /rearranged wherever necessary, to confirm to the current period figures.
- 6 There were no exceptional items during the quarter ended December, 31, 2017

7. Reconciliation of Profit between IND-AS and Indian GAAP for the quarter and nine months ended 31st December, 2016 is as follows:

Particulars	Quarter ended 31.12.16 (Rs. in Lakhs)	Nine months Ended 31.12.16 (Rs. in Lakhs)
Net Profit after tax for the period as per indian GAAP	14.13	378.84
Fair value of Investment through profit and loss	9.42	(1.60)
Impact of Government Grant	0.05	0.14
Impact of Depreciation on Bearer Plants	(4.79)	(14.37)
Remeasurement of actuarial losses arising in respect of employee benefit scheme to other comprehensive income	0.14	10.13
Provision for expected credit loss	(3.18)	(9.54)
Net Profit as reported under Ind AS	15.76	363.60
Other comprehensive Income	(0.14)	(10.13)
Total Comprehensive Income under Ind As	15.62	353.46

8. Results of the Company are also available on its website www.teraigroup.com.

Dated: 14th February, 2018
Place : Kolkata

FOR TERAI TEA COMPANY LIMITED

Ajit Kumar Agarwala
AJIT KUMAR AGARWALA
MANAGING DIRECTOR





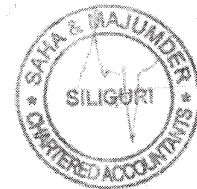
Saha & Majumder

Chartered Accountants

LIMITED REVIEW REPORT

To
The Board of Directors
Terai Tea Company Limited
10, Government Place (East), 1st Floor
Kolkata-700069

1. We have reviewed the accompanying statement of Unaudited standalone Financial results of M/s Terai Tea Co. Ltd for the quarter ended 31st December, 2017 attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/52/2016 Dated July 05, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December, 2016 including the reconciliation of net profit for the quarter ended IND AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported by the Company's Board of Directors have not been subjected to review.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors has been prepared in with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("IND as 34") prescribed under the section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We Conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Saha & Majumder


Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Un-audited Financial results prepared in accordance with Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant issues thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIF/CFD/FAC/62/2016 Dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place of Signature: Kolkata

Date: 14th February, 2018

For Saha & Majumder,
Chartered Accountants
FRN No. 303087E


S.N. Bhattacharjee
Partner
M. No. 010767

