

TERAI TEA COMPANY LIMITED
Regd. Office:10, Government Place (East), Kolkata-700 069
Corp. Office : Agarwala House, Sevoke Road, Siliguri-734 001
Unaudited Financial Results for the Nine Months Ended 31st December 2010

(Rs. in Lacs)

| S.N | Particulars | Quarter Ended | | Nine Months Ended | | Year Ended |
|-----|--|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 31.12.2010 Unaudited | 31.12.2009 Unaudited | 31.12.2010 Unaudited | 31.12.2009 Unaudited | 31.03.2010 Audited |
| 1 | (a) Net Sales/Income from Operations | 1,313.41 | 1,942.35 | 3,123.76 | 4,126.76 | 5,258.32 |
| | (b) Other Operating Income | - | - | - | - | - |
| | Total income | 1,313.41 | 1,942.35 | 3,123.76 | 4,126.76 | 5,258.32 |
| 2 | Expenditure | | | | | |
| a. | Increase/decrease in stock in trade and work in progress | (243.98) | 128.54 | (842.72) | (900.20) | (147.93) |
| b. | Consumption of raw materials | 919.74 | 1,102.75 | 2,203.65 | 3,163.95 | 3,471.09 |
| c. | Purchase of traded goods | | | | | |
| d. | Employees cost | 94.68 | 169.52 | 262.23 | 374.29 | 362.90 |
| e. | Depreciation | 45.00 | 50.00 | 135.00 | 150.00 | 191.46 |
| f. | Other expenditure | 365.99 | 360.72 | 907.49 | 901.76 | 1,103.95 |
| | Total | 1,181.44 | 1,811.53 | 2,665.65 | 3,689.80 | 4,981.47 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | 131.97 | 130.82 | 458.11 | 436.96 | 276.85 |
| 4 | Other Income | - | - | 3.60 | 1.40 | 31.24 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 131.97 | 130.82 | 461.71 | 438.36 | 308.09 |
| 6 | Interest | 72.76 | 72.31 | 204.24 | 194.57 | 235.64 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 59.21 | 58.51 | 257.47 | 243.79 | 72.45 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | 59.21 | 58.51 | 257.47 | 243.79 | 72.45 |
| 10 | Tax expense | - | - | - | - | 19.56 |
| 11 | Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | 59.21 | 58.51 | 257.47 | 243.79 | 52.89 |
| 12 | Extraordinary Item | - | - | - | - | - |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | 59.21 | 58.51 | 257.47 | 243.79 | 52.89 |
| 14 | Paid-up equity share capital | 690.29 | 689.01 | 690.29 | 689.01 | 690.29 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | 2,708.19 |
| 16 | Earnings Per Share (EPS) | | | | | |
| a) | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.86 | 0.85 | 3.73 | 3.54 | 0.77 |
| b) | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.86 | 0.85 | 3.73 | 3.54 | 0.77 |
| 17 | Public Shareholding | | | | | |
| | - No. of shares | 1,776,200 | 1,870,700 | 1,776,200 | 1,870,700 | 1,776,200 |
| | - Percentage of shareholding | 25.82 | 26.82 | 25.82 | 26.82 | 25.82 |
| 18 | Promoters and promoter group Shareholding | | | | | |
| a) | Pledged/Encumbered | | | | | |
| | - Number of shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - |
| b) | Non-encumbered | | | | | |
| | - Number of Shares | 5,103,100 | 5,103,100 | 5,103,100 | 5,103,100 | 5,103,100 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 74.18 | 73.18 | 74.18 | 73.18 | 74.18 |

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on 12/02/2011
- The Company is engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character and as such the foregoing figures should not be construed as being representative of the likely result for the Year Ending 31st March, 2011.
- As the provision for taxation has not been considered for the reasons indicated in Note No.2 above, no provision for deferred tax liability has been provided as well, for the three months ended 31st December 2010.
- Since the Company has operated in only one segment i.e. dealing in tea during the period, Segment report as defined in the Accounting Standard Segment Report (AS-17) issued by ICAI is not applicable.
- The Statutory auditors have carried out a limited review on the financial results for the three months ended 31st December 2010
- Status of Investors Complaints for the quarter ended 31st December, 2010- (Nos) : Opening Balance - NIL, New - One (1), Disposals - one (1) and Closing Balance - NIL
- The Statement is as per Clause 41 of Listing Agreement.
- Figures for the previous period have been rearranged and regrouped wherever necessary.

For **TERAI TEA COMPANY LIMITED**

Sd/-

Ajit Kumar Agarwala

Chairman & Managing Director

Kolkata

February 12, 2011